FILED



COMPLIANCE WITH STATEMENT OF BENEFITS **PERSONAL PROPERTY**

PRIVACY NOTICE This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6. FORM CF-1 / PP

2024 PAY 2025

INSTRUCTIONS:

State Form 51765 (R7 / 12-22) Prescribed by the Department of Local Government Finance

- the Form 51765 (H7 / 12-22)
 Secribed by the Department of Local Government of Energy owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date

	uesignating t	oody, compliance i	nionnauon	or munipie projects	may be const	muateu on one (у обтърнанос	nonn (Gr-1).
SECTION 1		TAX	PAYER INF	ORMATION	CHAN			
Name of taxpayer Revolution Materials (IN) LLC						County Vigo		
Address of Taxpayer (street and number, city, state and ZIP code) 300 N Fruitridge Avenue					DLGF Taxing District Number			
Terre Haute IN 47803						84002		
Name of Contact Person Al Doti 501.404.9566					Email Address adoti@revolutioncompany.com			
NAME OF TAXABLE PARTY.					000	adotiere	VOTULIONE	ompany.com
SECTION 2 Name of Designating Body City of Terre Haute Commo				N OF PROPERTY Resolution Numbe RS5-2015		Estimated Sta		th, day, year)
Location of Property 300 N Fruitridge Avenue Terre Haute IN 47803					Actual Start Date (month, day, year) 05/01/2015			
Description of new manufacturing equipment, or technology equipment, or new logistical distribution	new research	and development	equipment,	or new information		Estimated Co		e(month, day, yea
Plastics Extruder						Actual Compl	etion Date (m 2015	onth, day, year)
SECTION 3	MAN IS	EMPLOY	ES AND S	ALARIES	التلاوان		ALC: H	77.5
EMP	LOYEES AND	SALARIES			AS E	STIMATED ON SB		ACTUAL
Current Number of Employees						241	_	209
Salaries	Salaries						7,603,000 12,833	
Number of Employees Retained					_	7,603,000		7,603,000
Salaries					-	7,803,000		7,603,000
Number of Additional Employees						100,838		2,280,900
Salaries						100,030		2,200,300
SECTION 4		ACTURING IPMENT	R & D I	EQUIPMENT		T DIST	IT EQI	UIPMENT
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSEI VALUE
Values Before Project								
Plus: Values of Proposed Project								
· · · · · · · · · · · · · · · · · · ·								
Less: Values of Any Property Being Replaced								
Less: Values of Any Property Being Replaced Net Values Upon Completion of Project								
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	cost	ASSESSED VALUE	COST	ASSESSEI VALUE
Net Values Upon Completion of Project	COST		COST		COST		COST	
Net Values Upon Completion of Project ACTUAL	COST		COST		COST		COST	
Net Values Upon Completion of Project ACTUAL Values Before Project	COST	VALUE	COST		COST		COST	
Net Values Upon Completion of Project ACTUAL Values Before Project Plus: Values of Proposed Project	cost	VALUE	cost		COST		COST	
Net Values Upon Completion of Project ACTUAL Values Before Project Plus: Values of Proposed Project Less: Values of Any Property Being Replaced		405,216			COST		COST	
Net Values Upon Completion of Project ACTUAL Values Before Project Plus: Values of Proposed Project Less: Values of Any Property Being Replaced Net Values Upon Completion of Project NOTE: The COST of the property is confidential SECTION 5	I pursuant to IO	405, 216 405, 216 C 6-1.1-12.1-5.6 (c	.). R BENEFIT		THE TAXPAY	VALUE		
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OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12-5.9)

- Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially compy was caused by factors beyond the control of the property owner.
- 4. If the designating body determines that the property owner has NOT made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to. (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:						
The property owner IS in substantial compliance						
The property owner IS NOT in substantial compliance						
☐ Other (specify)						
Reasons for the Determination (attach additional sheets if necessary)						
Signature of Authorized Member	Date Signed (month, day, year)					
Attested By:	Designating Body					
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The						
following date and time has been set aside for the purpose of considering compliance.						
Time of Hearing						
PM						
HEARING RESULTS (to be completed after the hearing)						
Approved [Reasons for the Determination (attach additional sheets if necessary)	Denied (see insruction 5 above)					
Titusons for the Determination (diador additional sheets in necessary)						
Signature of Authorized Member	Date Signed (month, day, year)					
Attested By: Designating Body						
APPEAL PROUTO TO CALADA FOLIV						
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)] A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the						
A property owner whose deduction is defined by the designating body may appear the discretization of the costs of the appearance of the costs of the costs of the costs of the appearance of the costs of the						

CONFIDENTIAL

STATEMENT OF BENEFITS **PERSONAL PROPERTY** State Form 61764 (R3 / 12-13) Prescribed by the Department of Local Government Finance

FORM SB-1/PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific saleries paid to individual employees by the property owner is confidential per IC 8-1.1-12.1-5.1.

INSTRUCTIONS

- 1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation
 of qualifying abatable equipment for which the person desires to claim a deduction.
- 3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filled between Merch 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between Merch 1 and the extended
- 4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.8)
- For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed.
 For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

Name of texpayer Jadcore, LLC Address of texpayer (number and street, city, stete, and ZIP code) 300 North Fruitridge Avenue, Terre Haute, IN 47803 SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT Name of designating body Common Council City of Terre Haute Location of property 300 North Fruitridge Avenue, Terre Haute, IN 47803 County Joseph County Jose	PROPOSED PROJECT Resolution number (c) 2 - 2015 County Vigo DLGF texting district number 84 ESTIMATED START DATE COMPLETION R & D Equipment 05/01/2015 09/01/20	County County Manufar R & D E	SCRIPTION O	17803 ATION AND DESCRIP	ue, Terre Haute, IN	Jadcore, LLC Address of texpayer (numbin 300 North Fruitridge A SECTION 2	
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Plus entirected velves of proposed system						Current values	
Prus estimated values of proposed project 2,100,000)0,000	2,100,000	osed project	Plus estimated values o	
Less values of any property being replaced					aing replaced	Less values of any prop	
Net estimated values upon completion of project					mpletion of project	Net estimated values up	
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	PROMISED BY THE TAXPAYER	rs promised	HER BENEFI	RTED AND OTHER	WASTE CON	SECTION 5	
Estimated solid waste converted (pounds) Estimated hazardous waste converted (pounds)	ed hazardous waste converted (pounds)	ated hazardous	Estin		ed (pounds)	Estimated solid waste o	
Other benefits:						Other benefits:	
SECTION 6 TAXPAYER CERTIFICATION	CATION	FICATION	PAYER CERT	ΤΑΧΡΑΥΕΠ		SECTION 6	
I herely certify that the representations in this statement are true.					entations in this state		
Signalurib of authorized (from the thirty)					tiya	Signature of authorized repr	
Printed tilms of authorized representative			Title	Printed things of authorized representative			
Jadcore, LLC By Jadcore Holdings, Inc., Manager President President	Date signed (month, day year) 2/2.4/2015		Pro		entative		

FOR USE OF THE DESIGNATING BODY					
adopted in the resolution previously approved by this body. Said resolut authorized under IC 6-1.1-12.1-2.	omic revitalization area and find that the applicant meets the general standards tion, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as				
A. The designated area has been limited to a period of time not to exceed _ is	calendar years * (see below). The date this designation expires				
B. The type of deduction that is allowed in the designated area is limited to: 1. Installation of new manufacturing equipment; 2. Installation of new research and development equipment; 3. Installation of new logistical distribution equipment. 4. Installation of new information technology equipment;	Yes □No □Yes □No □Yes □No □Yes □No				
C. The amount of deduction applicable to new manufacturing equipment is limited to \$cost with an assessed value of \$					
D. The amount of deduction applicable to new research and development equipment is limited to \$_\frac{\nabla f}{A} \tag{cost with an assessed value of \$_\frac{\nabla f}{A} cost with an assessed value of \$_\frac{\nabla					
E. The amount of deduction applicable to new logistical distribution equipment is limited to \$					
F. The amount of deduction applicable to new information technology equipment is limited to \$cost with an assessed value of \$					
G. Other limitations or conditions (specify)					
H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:					
☐ Year 1 ☐ Year 2 ☐ Year 3 ☐ Year 4 ☐ Year 6 ☐ Year 7 ☐ Year 8 ☐ Year 9	Year 5 (see below *) Year 10				
I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? Yes No If yes, attach a copy of the abatement schedule to this form. If no, the designating body is required to establish an abatement schedule before the deduction can be determined.					
Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.					
Approved in telegrature and also of authorized member of designating body)	Telephorte number Date algned (month, day, year)				
Printed name of survivised member of designating body	Terre Hawte CVTY COUNCIL				
Attested by; (signature and title of attester)	Prioted name of atleater				
Chilof Hany	Charles P Hawley				
"If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a					

IC 6-1.1-12.1-17

X

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the texpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.